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BY COURIER

31st July 2009

Controller of Exchange
Exchange Control Department
Central Bank of Sri Lanka
Level 8, 30, Janadhipathi Mawatha
Colombo 1.

Dear Sir,

Supreme Court Judgment in SC (FR) Application No. 158/2007
Sri Lanka Insurance Corporation Ltd. Case

We refer to our Letter dated 16.6.2009 written on behalf of our Client, Mr. Vasudeva Nanayakkara, Petitioner in the above Case, and write as instructed forwarding annexed documents, particularly in relation to the final two paragraphs of the our said Letter in relation to **US \$ 10 Mn. of questionable and unidentified funds** being sourced by CT Smith Stock Brokers (Pvt) Ltd., through a Company incorporated in Gibraltar, Greenfield Pacific EM Holdings Ltd., 29th Respondent, registered at Asia Box Consultancy (Pte) Ltd, Singapore, an associate Company of CT Smith Stock Brokers (Pvt) Ltd.:

1. We attach copy of Affidavit filed on behalf of 24th Respondent, Distilleries Company of Sri Lanka Ltd. and draw your kind attention to paragraph 27, particularly paragraphs 27 (c), (d), (e) and (f) on page 45, which confirms the above statement that, the aforesaid foreign funds were sourced by CT Smith Stock Brokers (Pvt) Ltd., and Asia Box Consultancy (Pte) Ltd, Singapore.

We also draw your kind attention to the other paragraphs in the said Affidavit in relation to the said foreign funds, particularly paragraph 8 (e) on page 18, paragraph 8 (f) (viii) on page 25, paragraph 17 (c) on page 30, paragraph 31 (c) and (f) on pages 46 and 47, paragraph 31 (p) on page 49, and paragraph 31 (ff), (gg) and (hh) on page 53.

We also attach copies of some documents annexed to the said Affidavit, including Letter dated 12.3.2003 of Managing Director and Chief Executive, Hatton National Bank Ltd, through which bank these funds had been channelled.

2. We attach copies of 2 Affidavits filed on behalf of 25th Respondent, Aitken Spence & Co Ltd, and 26th Respondent, Aitken Spence Insurance (Pvt) Ltd.

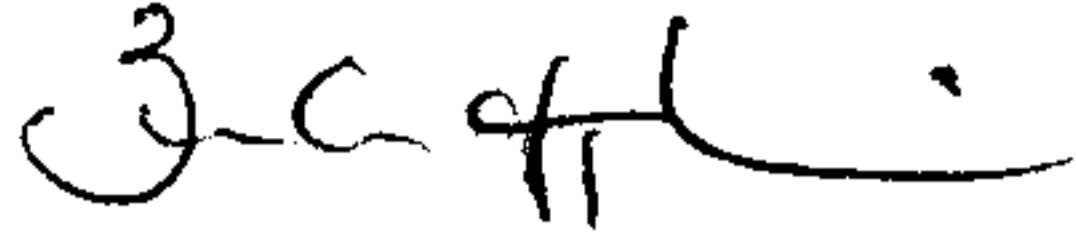
We also draw your kind attention to paragraph 22 on pages 15 and 16 of Affidavit of 26th Respondent, Aitken Spence Insurance (Pvt) Ltd., , where the aforesaid sourcing of foreign funds is stated to have been by Asia Box Consultancy (Pte) Ltd., Singapore.

Both Affidavits appear to be identical, however pages 15 and 16 of Affidavit of Aitken Spence & Co. Ltd, is missing in copy severed on our Client, and could be obtained from Aitken Spence & Co. Ltd.

We also attach relevant Letters signed by Managing Directors of Aitken Spence & Co. Ltd., 25th Respondent and Aitken Spence Insurance (Pvt) Ltd., 26th Respondent.

The above Affidavits having being filed on behalf of limited liability companies to public, the Board of Directors would have approved and authorised the same for signature, for which the Managing Directors of the respective companies would be accountable, responsible and answerable.

Yours faithfully,



Attorneys-at-Law

cc: Hon. Attorney General

✓ Mr. Nihal Sri Ameresekere, 13th Respondent, who supported the Application, making extensive Oral and Written Submissions