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JKH DEAL ILLEGAL - SC Chairman hails SC judgement

JKH and P.B. Jayasundera worked "hand in glove" on the deal
JKH to set aside BOI status granted to Lanka Marine Services

JKH halted trading after court

The Colombo Stock Exchange halted trading in John Keells Holdings yesterday after a court order involving a banking unit it bought from the government in a privatization process.

Chairman hails SC judgement

I believe that the dicta of the judgement are so strong that whatever I said is outdone by it.



Nilal Sri Ameresekere

The Supreme Court yesterday (21) ruled that the transaction involving the sale of 90% shares of Lanka Marine Services (Pvt) Ltd to John Keells Holdings is illegal, unlawful and arbitrary.

The head of the government privatization commission at the time, current Treasury Secretary...

SC judgement on Lanka Maritime Services reaffirms democratic principle super corporate image

Underlines role of State as custodian, not owner of public property, and emphasises need to keep vigil on future privatisation plans that would be in contravention to the people's sovereignty, says experts panel.

Conglomerate big enough to absorb loss, but investor confidence can be affected

JKH with the coveted best shares of LMS that the court allowed the conglomerate to keep and exit from the banking business or to enter into negotiations with the government of Sri Lanka (GOSL) to lease out the over eight million shares.

The state-owned ship building business, LMS, used within 30 days should vacate the land in the Colombo port where the company carried out its operations.

CCC members seek urgent meeting to discuss JKH report

Some members of the Chamber of Commerce (CCC) Advisory Council are calling for an urgent meeting this week to discuss a report on the ramifications of the recent LMS judgment on the continuation of the role of the chamber.

is deputy chairman, continues on the panel of best members and CCC Chief Executive Officer (CEO)...

SC ruling rocks John Keells Holdings and the business world

JKH is a business unit within the Keells Group, which is a conglomerate of various businesses. The ruling has caused significant uncertainty for the group.

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LMSL 90% sale and SLPA land transfer was fraudulent

The SC judgement has also affected the confidence of investors in the company. It has also affected the confidence of investors in the company.



Vasudeva Nanayakkara

Vasudeva questions CCC's CSR award for JKH

Vasudeva Nanayakkara, former Member of Parliament and Presidential Advisor has sent the following letter to the Secretary General, CCC's Public Relations and Information Officer...



JKH Chairman Sarath N. Silva

Cloud of uncertainty at JKH

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Ranil Wickremesinghe

CID asked to grill CBK, Ranil et al

The Commission to Investigate Allegations of Bribery or Corruption is close to concluding investigations into corruption allegations in the controversial privatization of Lanka Marine Services (LMS), its Deputy Director General Ms. L. Jayawickrama said.



JKH Chairman Sarath N. Silva

PB made to bite the dust

PB has no more authority to continue as Treasury Sec. The SC judgement has also affected the confidence of investors in the company.



JKH Chairman Sarath N. Silva

Transfer of Lanka Marine Services shares

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JKH again most respected corporate in Sri Lanka

In its survey LMS states that the nation has been in a state of turmoil in recent times thanks to both internal and external factors.

Public - Private collusion in LMSL to Swindle state property

All are aware of the Supreme Court ruling on the LMSL deal and how the senior-most public officer accountable to parliament and the people had acted so irregularly.

Presidential committee over Jayasundera affair

The President himself has said, as reported in the media during his visit to China or around that time, that a public officer should not be penalized for the actions of politicians.

PB SUMMONED BEFORE Govt. put on notice SC orders PB to appear in person and testify on present status

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PB Ordered to apologize

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'Oil Bank' for all operators to replace LMSL facility

Arrangements are being made by the Sri Lanka Ports Authority (SLPA) for the operation of the Bloemendhal Oil Depot as an 'Oil Bank'.

Can the Treasury Secretary stay on the Monetary Board? PB PAYS RS.500,000 FIN

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Chief Justice Sarath N. Silva yesterday stated from his bench that when the Supreme Court decides that a high official of the state has misappropriated public property, he becomes unbefitting for public service.

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PBJ finally steps down

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PB goes home

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SC NOTES THOSE FOUND GUILTY ARE STILL HOLDING OFFICE

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Activist seeks removal of Central Bank member

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TRANSFER OF SHARES OF LANKA MARINE SERVICES LTD

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COURT GETS TOUGH WITH PBJ

Former Treasury boss ordered to appear next week

The Supreme Court yesterday directed former Treasury Secretary P.B. Jayasundera to appear in court on October 8 to inform court as to whether...

SC TO TAKE UP PB PETITION ON AUG. 3

The Bottom Line September 24, 2009 PBJ resignation triumph to justice

Former Treasury Secretary P.B. Jayasundera's resignation is a triumph to justice and a lesson to all public servants...

It appears that applicant is indicating sitting judges Vasu's Counsel

Several objections have been raised against the former public officer P.B. Jayasundera's resignation...

Motion to SC to prevent PB's move

Nanyakkara against the privatisation of Marine Services Limited, it was convincingly proved that there had been a fraud in the privatisation process...

Jayasundera releases PB's case coming up on Thursday

Dr. P.B. Jayasundera's resignation is a triumph to justice and a lesson to all public servants...

PBJ granted leave to resume office

The former Treasury Secretary P.B. Jayasundera has been granted leave to resume his office...

PBJ can hold public office

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Second Court Martial: Fonseka found guilty

The second Court Martial yesterday found General Fonseka guilty of several charges...

COURT MARTIAL II

Contravention of laid down procedures, related to military procurement

Top biz leaders join Mahinda to UN

A SELECT group of business leaders will be joining President Mahinda Rajapaksa as part of the Sri Lankan delegation to the United Nations General Assembly...

IMF predicts strong growth

Dr. Rajiv Athanasius with other IMF officials at the press conference. Picture by Anura Kumara

The National Interest

What the Supreme Court said on the LMS issue

The LMS case is a landmark case in the history of the Supreme Court of Sri Lanka...

PBJ not fit to hold public office - respondent says

The highest level of honesty and integrity and discharging his duties as a public officer...

P.B. Jayasundera in court over says he was asked by President to come back

Former Treasury Secretary P.B. Jayasundera is in court over his resignation...

Nihal files objections against P.B

Nihal files objections against P.B. Jayasundera's resignation...

Seven Judge Bench hears plea

A seven-judge bench of the Supreme Court has heard the plea of P.B. Jayasundera...

PBJ can hold public office

The former Treasury Secretary P.B. Jayasundera has been granted leave to resume his office...

Damning indictment on PBJ

The former Treasury Secretary P.B. Jayasundera has been granted leave to resume his office...

LMS: JKH strikes back?

The LMS case is a landmark case in the history of the Supreme Court of Sri Lanka...

PB Treasury Boss Again

The former Treasury Secretary P.B. Jayasundera has been granted leave to resume his office...

World Bank provides US\$ 40 m for higher education

The World Bank has provided US\$ 40 million for higher education in Sri Lanka...

IMF predicts strong growth

Dr. Rajiv Athanasius with other IMF officials at the press conference. Picture by Anura Kumara

Keeping PB in office and sending a signal to the Judiciary

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