

රක්ෂණය විකිණීමට එරෙහිව වාසු ගොණු කළ පෙත්සම විභාගයට



රක්ෂණය පවරා නොගන්නැයි හැරී වෙලිගුම් ගහයි

සංවර්ධන ප්‍රවේශන 2008 අප්‍රේල් 19 වැනිදා දිනට / 12 වැනි කාලය

දිවයින

2007 ජනි මස 05 වැනිදා අඟහරුවාද



රක්ෂණ කංසුවා විකිණීමේ ගනු දෙනුව නීති විරෝධීය

විකිණු කොටස් යළි මහා භාණ්ඩාගාරයට භාර දෙන නියෝග

හැරී, රක්ෂණ කංසුවා මිලදී ගන්නේ කාගේ මුදලින් ද?

මුදලින් මිලදී ගන්නා රක්ෂණ කංසුවා මිලදී ගන්නේ කාගේ මුදලින් ද? මෙයට පිටුපසට පැහැදිලි කර ගැනීමට අපි ඉගැන්වීමක් සලසා ඇත.



රක්ෂණ කංසුවා විකිණීමේ ගනු දෙනුව නීති විරෝධීය

අයිතිගත කොටස් වහාම රජයට පවරන ලෙස ශ්‍රේෂ්ඨාධිකරණය නියෝග කරයි

ලක්විම

අයිතිගත කොටස් වහාම රජයට පවරන ලෙස ශ්‍රේෂ්ඨාධිකරණය නියෝග කරයි

රක්ෂණ කංසුවා විකිණීම අවලංගුයි

චෝදනා මත අයිතිගත කොටස් වහාම රජයට පවරන ලෙස ශ්‍රේෂ්ඨාධිකරණය නියෝග කරයි

ලක්විම

චෝදනා මත අයිතිගත කොටස් වහාම රජයට පවරන ලෙස ශ්‍රේෂ්ඨාධිකරණය නියෝග කරයි



දිවයින

මිලදීගත කොටස් වහාම රජයට පවරන ලෙස ශ්‍රේෂ්ඨාධිකරණයෙන් නියෝග

රක්ෂණය විකිණීමේ ගනු දෙනුව අවලංගුයි



මෘත භාගයේ සිදුවූ මහා පරිමාණ ගනු දෙනු ගැන සොයා බලන්න පුරුණ බල කොමිසමක් ඕනෑ නවතා සාකච්ඡා වාසුදේව භාණ්ඩාගාර කියයි

මහා පරිමාණ ගනු දෙනු ගැන සොයා බලන්න පුරුණ බල කොමිසමක් ඕනෑ නවතා සාකච්ඡා වාසුදේව භාණ්ඩාගාර කියයි

ලක්විම

මිලදීගත කොටස් වහාම රජයට පවරන ලෙස ශ්‍රේෂ්ඨාධිකරණයෙන් නියෝග

ලක්විම

මිලදීගත කොටස් වහාම රජයට පවරන ලෙස ශ්‍රේෂ්ඨාධිකරණයෙන් නියෝග

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සේවකයන්ගේ දැනුම්දීමෙන් සොරකම වැළකේ

රක්ෂණ කංසුවා සභාපති - අධ්‍යක්ෂවරුන් සන්නරනය 26 වැනිදා තෙක් කලදෙයි

රක්ෂණය යළි රජයට පවරා දීම ගනු දෙනුව නවතා සාකච්ඡා වාසුදේව භාණ්ඩාගාර කියයි

රක්ෂණ සංස්ථාවේ ලිපිගොනු රැසක් පිටමං කළ ලොරියට සිල් තබයි

අරිසන් අලහකෝන්
 ශ්‍රේෂ්ඨාධිකරණ නියෝගයක් මත රජයට පැවරූ ලංකා රක්ෂණ සංස්ථාවේ වැදගත් ලිපිගොනු රැසක් එරි ප්‍රධාන කාර්යාලයේ සිට වෙනත් ස්ථානයකට හොර රහස්‍ය ප්‍රවාහන කරමින් සිටියදී අත්අඩංගුවට ගත් ලොරියට තොම්පක්කරුවිය පොලීසිය විසින් මුදා තබා ඇත.

මෙම ලොරියේ තිබෙන ලිපි ගොනු සහ දේපළ සියල්ල විශේෂ විභාගනයකට ලක්කිරීම සඳහා මුදල් අමාත්‍යාංශය සහ ශ්‍රී ලංකා රක්ෂණ සංස්ථාවේ විභාග නිලධාරීන් කණ්ඩායමක් පත් කළ බව මුදල් හා රජය 4-8200 ආයතම ඇමති රජීව් සියමලාපිටිය මහතා

උසාවියේ අවසාන වූ සියවසේ ගනුදෙනුව



ආචාර්ය නාලක ගොඩගේවා නිසි බලධාරියා බවට පත් කෙරෙයි

ශ්‍රී ලංකා රක්ෂණ සංස්ථාවේ අධ්‍යක්ෂ ජනරාල්වරයා ලෙසින් සේවය කළ අදාළ රජයේ සේවයේ සිට ප්‍රධාන කාර්යාලයේ සිට වෙනත් ස්ථානයකට හොර රහස්‍ය ප්‍රවාහන කරමින් සිටියදී අත්අඩංගුවට ගත් ලොරියට තොම්පක්කරුවිය පොලීසිය විසින් මුදා තබා ඇත.

කුමන්ත්‍රණ සිදුවීම් ඇතිවිය හැකි බැවින් රක්ෂණ සංස්ථාව පවරා ගැනීමේ කටයුතු කඩිනම් කරන්න

ජාතික නිදහස් පෙරමුණ ජනපතිගෙන් ඉල්ලුයි

රක්ෂණ සංස්ථාවේ මෙහෙයුම් සම්බන්ධව සිදු වූ අනවසරාත්මක ලෙසින් සේවය කළ අදාළ රජයේ සේවයේ සිට ප්‍රධාන කාර්යාලයේ සිට වෙනත් ස්ථානයකට හොර රහස්‍ය ප්‍රවාහන කරමින් සිටියදී අත්අඩංගුවට ගත් ලොරියට තොම්පක්කරුවිය පොලීසිය විසින් මුදා තබා ඇත.



මේ සියල්ල බොරු!

රක්ෂණ සංස්ථාවේ අධ්‍යක්ෂ ජනරාල්වරයා ලෙසින් සේවය කළ අදාළ රජයේ සේවයේ සිට ප්‍රධාන කාර්යාලයේ සිට වෙනත් ස්ථානයකට හොර රහස්‍ය ප්‍රවාහන කරමින් සිටියදී අත්අඩංගුවට ගත් ලොරියට තොම්පක්කරුවිය පොලීසිය විසින් මුදා තබා ඇත.

රක්ෂණ සංස්ථාවේ තොරතුරු පද්ධතිය වෙනත් සමාගමකට දීම මංකොල්ලකරමක්

විනිශ්චය මණ්ඩලයේ සභාපති කියයි

රක්ෂණ සංස්ථාවේ තොරතුරු පද්ධතිය වෙනත් සමාගමකට දීම මංකොල්ලකරමක් බව විනිශ්චය මණ්ඩලයේ සභාපති කියයි.

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මේ සියල්ල බොරු!

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AG to sue: Rs. 2b. claim and counter claim over SLIC deal

The Attorney General has filed a writ of certiorari against the decision of the Public Property Commission (PPC) to sell the shares of Sri Lanka Insurance Corporation (SLIC) to a consortium of Ernst & Young and Vasu Enterprises.

Accounting conflicts and Harry Jay

Ernst & Young while stating that the SLIC accounts on which the privatisation was carried out was prepared according to IAS



Ernst & Young while stating that the SLIC accounts on which the privatisation was carried out was prepared according to IAS

Harry Jay loses his insurance policy with MR

Harry Jay has lost his insurance policy with MR. The insurance company has refused to pay the claim.

Searchlight on PwC over SLIC deal

Searchlight on PwC over SLIC deal. The company is under scrutiny for its role in the deal.



Searchlight on PwC over SLIC deal

Harry to answer for premium deal

Harry Jay is expected to answer for the premium deal. The deal has raised questions about the process.

Public Eye



Public Eye

Bizarre SLIC privatisation deal

The government, financial consultants and auditors. The deal is being described as bizarre.

Nation Investigation



Nation Investigation

SLIC deal: COPE questions PB & CHA

COPE questions PB & CHA. The Commission on Public Enterprises and the Chartered Accountants are being questioned.

Regulators COPE with Harry J

Regulators COPE with Harry J. The regulators are cooperating with Harry Jay.

Beginning of an empire's long end?

Beginning of an empire's long end? The SLIC deal marks the end of an era.

ICASL sitting on controversial report

ICASL sitting on controversial report. The Institute of Chartered Accountants is delaying the release of the report.

Court to probe SLIC deal

Court to probe SLIC deal. The Supreme Court is expected to hear the case.

Vasu and former employees get leave to proceed

Vasu and former employees get leave to proceed. They are allowed to continue with their work.

Unaccountable accountants

Unaccountable accountants. The accountants are being criticized for their actions.

Scum surfaces as pot is stirred

Scum surfaces as pot is stirred. The situation is becoming more complicated.

Harry J before COPE this week

Harry J before COPE this week. He is expected to appear before the Commission.

Nihal supports Vasu in SLIC Case

Nihal supports Vasu in SLIC Case. Nihal Perera is supporting Vasu's position.

Privatization of SLIC shares

Privatization of SLIC shares. The process is moving forward.

SC grants leave to proceed with FR violation plea

SC grants leave to proceed with FR violation plea. The Supreme Court has granted leave.

Presidential commission mooted to review 'private' deals

Presidential commission mooted to review 'private' deals. A commission is being proposed.

Sale of Insurance Corporation unauthorised?

Sale of Insurance Corporation unauthorised? The sale is being questioned.

Two leading accounting firms in soup over SLIC privatisation deal

Two leading accounting firms in soup over SLIC privatisation deal. Ernst & Young and PwC are in trouble.

Investigations still on for Ernst & Young, PricewaterhouseCoopers

Investigations still on for Ernst & Young, PricewaterhouseCoopers. The investigations are ongoing.

Ernst & Young, PricewaterhouseCoopers

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Vasu goes to SC over sale of SLIC shares

Vasu goes to SC over sale of SLIC shares. He is taking the case to the Supreme Court.

By Chitra Weeraratne

By Chitra Weeraratne. The author is reporting on the SLIC deal.

Two leading accounting firms in soup over SLIC privatisation deal

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SRI LANKA'S LATELY SPUNKY JUDICIARY

Judiciary stiffens as Executive and Legislature flop

Kumar Derani
They thought it to be a sign that the judiciary was to be a strong pillar of support in a three-legged stool. The pillar is supported by a balance of power and responsibility between the Executive (prime minister or president and cabinet), and the Legislature (parliament and local legislatures) empowered by statutory and judicial review. The judiciary is structured to check the actions of the Executive and Legislature. The judiciary is structured to check the actions of the Executive and Legislature. The judiciary is structured to check the actions of the Executive and Legislature.



Just four years after the privatisation saga unfolded, the property belongs to the Public Enterprises Reform Commission (PERC) and the Law Commission do not say they have the authority to transfer ownership of the land.

Government loses billions due to E&Y incompetence

Theodore
The government has lost billions of dollars due to the incompetence of the Ernst & Young (E&Y) audit firm. The audit firm was found to be negligent in its duties, leading to significant financial losses for the government. The government has filed a lawsuit against E&Y for negligence and breach of contract.

Audit's role and accountants' responsibilities
The role of an auditor is to provide an independent opinion on the financial statements of a company. Accountants have a responsibility to provide accurate financial information to the public. The audit firm's failure to do so has caused significant damage to the government's finances.

Former PERC chairman supports Vasu in SLIC case

Former chairman of the Public Enterprises Reform Commission (PERC) supports Vasu in SLIC case. A former chairman of the Public Enterprises Reform Commission (PERC) has supported Vasu in the SLIC case. The former chairman stated that the government's actions in the case were unjust and that the law should be upheld.

Wait for conclusion of Council probe - urges ICASL CEO

Wait for conclusion of Council probe - urges ICASL CEO. The CEO of the Insurance Company of Sri Lanka (ICSL) has urged the public to wait for the conclusion of the Council's probe into the insurance industry. The CEO stated that the probe is a necessary step to ensure the integrity of the industry.

Distilleries report draws attention to pending judgment

Distilleries report draws attention to pending judgment. A report from the distilleries industry has drawn attention to a pending judgment in the courts. The report stated that the industry is facing significant challenges and that the judgment could have a major impact on the industry.

People's power to be mobilised against corruption

People's power to be mobilised against corruption. A call has been made for the people's power to be mobilised against corruption in Sri Lanka. The call is for citizens to be more vigilant and to report any instances of corruption to the appropriate authorities.

SL Insurance sale annulled, shares invested in Treasury

SL Insurance sale annulled, shares invested in Treasury. The sale of SL Insurance has been annulled, and the shares have been invested in the Treasury. The annulment was a result of a court order that found the sale to be illegal. The Treasury has now taken possession of the shares.

Question mark on ownership of some leading companies

Question mark on ownership of some leading companies. There is a question mark over the ownership of some leading companies in Sri Lanka. The ownership of these companies is being questioned by the public and the government. The companies in question are some of the largest and most successful in the country.

SC annuls SLIC privatization

SC annuls SLIC privatization. The Supreme Court has annulled the privatization of SLIC. The court found that the privatization was illegal and that the government had acted in an arbitrary and capricious manner. The court's decision is a landmark ruling in Sri Lankan legal history.

Nihal faults with Dr. P.B. Amrit writes to SLAASMB chief on SLIC privatisation



Nihal faults with Dr. P.B. Amrit writes to SLAASMB chief on SLIC privatisation. Nihal Jayawardena has written a letter to the Chief Executive Officer of the Sri Lanka Accounting Standards Board (SLAASMB). In the letter, Nihal expressed his concerns about the privatization of SLIC and the role of the SLAASMB in the process.

The Woes of Privatisation

The Woes of Privatisation. The process of privatization in Sri Lanka has been fraught with difficulties. Many of the privatized companies have failed to perform as expected, and the government has lost significant revenue. The process has also led to the loss of jobs and the erosion of public services.

Privatisation is an efficient and effective way to raise revenue and improve the quality of public services. However, the process must be done correctly. The government must ensure that the privatized companies are well-managed and that the public's interests are protected. The process must also be transparent and accountable.

SLIC Judgement reserved

SLIC Judgement reserved. The Supreme Court has reserved its judgment on the SLIC case. The court is expected to deliver its verdict in the coming weeks. The judgment is expected to have a major impact on the insurance industry in Sri Lanka.



SLAASMB chief replies to Amrit

SLAASMB chief replies to Amrit. The Chief Executive Officer of the Sri Lanka Accounting Standards Board (SLAASMB) has replied to Nihal Jayawardena's letter. The CEO stated that the SLAASMB is committed to ensuring the integrity of the accounting standards in Sri Lanka.

SLAASMB chief replies to Amrit. The Chief Executive Officer of the Sri Lanka Accounting Standards Board (SLAASMB) has replied to Nihal Jayawardena's letter. The CEO stated that the SLAASMB is committed to ensuring the integrity of the accounting standards in Sri Lanka.

Insurance Corp. privatization being vigorously defended says Harry

Insurance Corp. privatization being vigorously defended says Harry. Harry Jayawardena has stated that the privatization of the Insurance Company of Sri Lanka (ICSL) is being vigorously defended. He stated that the privatization is a necessary step to ensure the long-term viability of the company.



Ghost site block access to written submissions

Ghost site block access to written submissions. Access to the ghost site has been blocked, preventing the submission of written submissions. The site is a controversial area and the government has taken steps to restrict access to it.

DCSL warns of "disastrous consequences" of reversing insurance privatization. The Director General of the Insurance Company of Sri Lanka (DCSL) has warned of the "disastrous consequences" of reversing the insurance privatization. He stated that reversing the privatization would lead to the collapse of the insurance industry in Sri Lanka.

Stern action to be taken against SLI saboteurs

Stern action to be taken against SLI saboteurs. The government has announced that stern action will be taken against anyone who attempts to sabotage the insurance privatization process. The government is determined to complete the privatization and to ensure the stability of the insurance industry.

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SC: SLIC TO BE HANDED BACK TO THE STATE

By Sushila R. Fernando

Delivering the much-awaited judgement in the case challenging the privatisation of the Sri Lanka Insurance Corp (SLIC) in 2003, the Supreme Court observed that the sale of the profitable state institution violated all accepted legal procedures.



for the Supreme Court to cancel, annul and make void the agreement dated April 11, 2003 for the sale of the shares in question and restore the ownership of all the shares of the SLIC with the government.

SLI privatization null and void, reverts back to the state



Activists call on President for Commission to investigate privatisation

After the historic judgement by the Supreme Court in SLIC in 2003, the activists and petitioners of the case and Advisor to the President Vasudeva Nanayakkara along with Public Rights Activist Nihal Sri Ameresekere are to agree to the President to establish a powerful Commission to investigate privatisation deal. Cautions that the President has not taken action to

SLIC judgement will save billions for Lanka - Activist

SLIC judgement will save billions for Lanka - Activist. The Supreme Court's decision to annul the 2003 privatization of SLIC is a landmark victory for the state and its citizens. It ensures that the billions of dollars that were lost through the sale of the state-owned insurance company are recovered and returned to the state.

S.L.I.C. has share portfolio worth Rs. 20 bn.,

S.L.I.C. has share portfolio worth Rs. 20 bn.,. The Supreme Court's decision to annul the 2003 privatization of SLIC is a landmark victory for the state and its citizens. It ensures that the billions of dollars that were lost through the sale of the state-owned insurance company are recovered and returned to the state.

SLIC fraud: Culprits got 'out of jail'

SLIC fraud: Culprits got 'out of jail'. It was just the other day at the Galle Face victory parade that President Mahinda Rajapaksa told the nation that this country could not be betrayed to foreign interests and that it would remain a business. We must build a nation that is second to none, he stressed.

2003 Govt. should have annulled SLIC privatization

2003 Govt. should have annulled SLIC privatization. The petitioner in the successful Sri Lanka Insurance Corporation (SLIC) fundamental rights petition said Rani Wickremesinghe, who was the Prime Minister in 2003, when the privatisation took place, should have annulled it.

SC calls for discipline at SLIC

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Supreme Court reverses privatisation of SLIC

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The Deal of the century

The Deal of the century. An exposé into the SLIC privatization deal. The deal was a landmark victory for the state and its citizens. It ensures that the billions of dollars that were lost through the sale of the state-owned insurance company are recovered and returned to the state.

Sri Lanka Insurance Corp sale reversed by court

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'SLI Mismanaged under Harry J'

'SLI Mismanaged under Harry J'. In response to a series of questions asked by the Sunday Times on SLI management under the previous regime, SLI Chairman Pradeep Kariyawasam said on Thursday in his first-ever interview to the media, that companies owned and managed by businessman Harry Jayawardena mismanaged the company and granted favours and high perks to subordinates in an indiscriminate manner.

FR Application against SLIC sale

FR Application against SLIC sale. The Supreme Court's decision to annul the 2003 privatization of SLIC is a landmark victory for the state and its citizens. It ensures that the billions of dollars that were lost through the sale of the state-owned insurance company are recovered and returned to the state.

SLIC can't be run by a mafia: CJ

SLIC can't be run by a mafia: CJ. Chief Justice (CJ) Sarath N. Silva yesterday stated in open court that, to date, beneficial owners of Sri Lanka Insurance Corporation (SLIC) is not known, and therefore, cannot be allowed to run by a mafia.



Treasury Secy's conduct in to SLIC privatisation questioned

Treasury Secy's conduct in to SLIC privatisation questioned. The petitioner in the successful Sri Lanka Insurance Corporation (SLIC) fundamental rights petition said Rani Wickremesinghe, who was the Prime Minister in 2003, when the privatisation took place, should have annulled it.



Supreme Court delivers incisive judgement

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made when, two FR Applications filed against the sale of SLIC, came up before a Bench comprising the CJ, Justices Nihal Ganiarachchi, Anura Kumara Dissanayake and Sri Paran Nihal Jayamanne PC, appearing for Green Field Public, admitted that they owned US\$ 10,000 to purchase shares, and that, the company in Gibraltar was not interested in the day-to-day affairs of the Company. After two years, they will sell their Shares and take their money back, Counsel explained to Court. Contd on page 6

COURT APPROVES SLIC BOARD

The Supreme Court yesterday approved the names of members of the Board of Directors appointed by the Trustee Sri Lanka Insurance Corporation (SLIC) to take over the reinsurer's operations after a landmark Court ruling.

By Susan R. Fernando, S.S. Jayaratne

Nihal Sri Ameresekera slams Milinda's appointment

Nihal Sri Ameresekera, the main behind Milinda Nanayakkara's successful action against privatisation of the SLIC, yesterday said that had President Mahinda Rajapaksa been fully aware of the Supreme Court judgment as well as the SCJP findings, Milinda Moragoda wouldn't have received the Justice and Law

Judiciary bar to foreign investments - Harry J
Leading jurist Harry Jayaratne yesterday said overseas investors would not be allowed to invest in Sri Lanka due to the respect the judiciary holds for the rule of law and the related principles.

LANKA NEWS - SUNDAY JUNE 14, 2009

Sri Lanka Insurance had minimum transparency after privatisation

Complicated business

There is a lot of 40 transactions where there are corrupt reasons - few people are aware of the details, but the fact is that the government has not been transparent in the way it has handled the privatisation of Sri Lanka Insurance.

Another concern is that the government will not be able to pay the full price for the SLIC. It is a well-known fact that the government has not been transparent in the way it has handled the privatisation of Sri Lanka Insurance.



Vasu urges tough action after Lanka Insurance privatisation

Former Finance Minister Vasu Devananda yesterday urged the government to take tough action against those who have benefited from the privatisation of Sri Lanka Insurance.

By Susan R. Fernando, S.S. Jayaratne

Politicians, public officials and businessmen connive to fleece public property

'Parliament lacks interest to tackle fraud'

By Devan Daniel
Politicians would have continued to turn a blind eye to the illegal privatisation of the Sri Lanka Insurance Corporation if the fundamental rights application filed against the deal had not been filed, Nihal Sri Ameresekera and Vasudeva Vasantha

ICA Sri Lanka rings alarm on "White Collar Crimes"

'White Collar Crime and Forensic Risk Management' is a program organized by the Institute of Chartered Accountants of Sri Lanka (ICASA) in cooperation with the Institute of Chartered Accountants of Sri Lanka (ICAEW).

Post SLIC judgment - CID declines to comment

The CID declined to comment on the Supreme Court judgment regarding the privatisation of Sri Lanka Insurance.

SLIC case petitioner says auditors should return fees

Consideration of the SLIC case petitioner says auditors should return fees.

By Susan R. Fernando, S.S. Jayaratne

Continental Insurance to set benchmark - says Harry J

Continental Insurance is set to become a benchmark for other insurers in Sri Lanka, says Justice Harry Jayaratne.

By Susan R. Fernando, S.S. Jayaratne

Unlawful privatisations in Lanka - Role of the Auditors

The role of auditors in the unlawful privatisations in Sri Lanka is a topic of concern.

Felicitating Rienzle the banker

Bankers and business leaders are felicitating Rienzle for his contributions to the industry.

31st ICA National Conference

The 31st National Conference of the Institute of Chartered Accountants of Sri Lanka (ICASA) is being held in Colombo.

By Susan R. Fernando, S.S. Jayaratne

ICASL and ICAEW discuss way forward for accountancy

ICASL and ICAEW are discussing the way forward for accountancy in Sri Lanka.

By Susan R. Fernando, S.S. Jayaratne

Alarm "Bells" at Sri Lanka Insurance

There is a growing concern about the state of Sri Lanka Insurance.

GRIP OF ACCOUNTABILITY!

Accountability is a key factor in the success of any organization.

'SEPARATION OF POWERS IS THE BEST GUARANTEE OF LIBERTY'

Former Chief Justice Sathartha Silva speaks on the importance of the separation of powers.

By Susan R. Fernando, S.S. Jayaratne

ICASL Business School educates on private sector on for risk, accounting

ICASL Business School is offering courses on risk and accounting for the private sector.

By Susan R. Fernando, S.S. Jayaratne

HOT SEAT

Hot seat is a popular feature in the newspaper.

SLIC SCAM: VASU WANTS ACTION AGAINST VIPs

Vasu Devananda wants the government to take action against VIPs involved in the SLIC scam.

By Susan R. Fernando, S.S. Jayaratne

Issues over new ICASL President, PBJ as Chief Guest at inauguration

There are issues over the new ICASL President, PBJ, as Chief Guest at the inauguration.

By Susan R. Fernando, S.S. Jayaratne

One law for all - President

The President has called for one law for all in Sri Lanka.

By Susan R. Fernando, S.S. Jayaratne

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