

Suspension of Hilton Hotel agreement by President unavoidable — FM

The suspension of the Hilton Hotel settlement agreement by the President was unavoidable in the light of the unsatisfactory features discovered to have been incorporated in it which were found sometime after signing it, said Minister of Foreign Affairs Lakshman Kadrigamar in Parliament yesterday.

The Minister was answering an adjournment question raised by Mr. Mahinda Samarasinghe, UNP MP for Kalutara District.

Minister Kadrigamar said in his observations, "Japan had been Sri Lanka's biggest aid giver. It had been so despite this irritant. With its removal we can expect more aid" and the observations of the Japanese ambassador Yaino Nobuchigi is quoted as having said "This is now over. I hope Japanese investors will come here now." If not

Hilton case dismissed

Colombo District Judge D. J. De S. Balapatabendi yesterday dismissed the Case filed by Hotel Development Lanka Ltd. shareholder A. P. D. Ranjani

Amarasekera ready to serve on part-time basis

What an Amarasikera who has resigned as Advisor to the Finance Ministry has as a letter to the Secretary, Ministry of Finance Planning, Ethnic Affairs and National Integration. Amarasikera explained his position on the "Hilton Matter".

C.V. says Govt has performed satisfactorily in short run

Continuing transparency in the public interest. The second instalment in our Hilton Agreements series

Hilton's unhappy days

End of the Hilton Drama

Confusion & the Presidency

Can PA afford to lose G.L.?

GL, AS clash on budget eve

GL will remain, AS has to go?

Suspension of Hilton Hotel settlement

The Hilton Hotel settlement agreement was suspended by the President on August 12, 1995. The suspension was based on the discovery of several irregularities in the agreement.

Ameresekere to sue G.L.

Parliament on what active was to be taken on Treasury Secretary A.S. Jayawardene and Advisor, Mr. Ameresekera based on the settlement, Minister Peris said.

This is transparency!

Serializing the Hilton Agreements. The government and the parties concerned with regard to the Hilton Hotel settlement had decided to make the parts submitted to the Cabinet and the House aware of the

Adjournment Question

The Hilton buck stops with Chandrika. Onus on Finance Minister to resolve contradictions

G. L. tenders resignation as Deputy Finance Minister

Matter can be resolved — Chandrika. Finance Minister's resignation as Deputy Finance Minister

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President Chandrika Kumaratunga is likely to remove Finance Secretary Mr. A. S. Jayawardana before the presentation of the PA's second budget tomorrow.

Shame, shame Professor Peiris!

The Hilton issue continues to stink. The decision was to be taken yesterday (23) by the joint meeting of the Councils.

Decision on devolution proposals postponed. The decision was to be taken yesterday (23) by the joint meeting of the Councils.

In Parliament adjournment query

Cornel & Co Ltd defaulted payment for Echelon. Square property says minister

Professor Peiris — the clause of his downfall

Hilton Hotel settlement Adjournment. Prof. G. L. Peris (Minister of Justice, Constitutional Affairs and Deputy Minister of Finance)

Prof. Pieris, A. S., in open conflict

Finance Minister's resignation as Deputy Finance Minister. Matter can be resolved — Chandrika

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The battle for the cabinet... Prof. G. L. Peiris, Finance Minister, is seen in a meeting with other cabinet members.

Crisis over — GL stays, AS to step down

By Prabath Sahabandu
The dispute between Prof. Peiris and Mr. Jayawardena over the resignation of Finance Minister G. L. Peiris and the resignation of Justice Minister A. S. Jayawardena has been resolved. The Government has agreed to allow the resignation of the Finance Minister to be accepted and the resignation of the Justice Minister to be rejected.

Resignations & small talk

Among the other government positions he has held are: Director in the Ministry of Planning, Assistant Government Agent, Batticaloa, Regional Director, Customs... The resignation of Prof. Peiris was accepted by the President and the resignation of Justice Minister A. S. Jayawardena was rejected.



THE SUNDAY LEADER - NOVEMBER 19, 1995

THE ISLAND - SUNDAY NOVEMBER 19, 1995

THE SUNDAY TIMES - SUNDAY NOVEMBER 19, 1995

Govt. in major crisis over A. S.

THE Government plunged into a crisis on Friday with Justice Minister A. S. Jayawardena's resignation. The crisis came to a head after the Sunday Leader exclusively reported details of an affidavit sworn to the District Court of Colombo by Mr. Jayawardena's attorney.

Shanmugalingam sends in his papers

Deputy Secretary to the Treasury K. Shanmugalingam has sent in his retirement papers. He dedicated to retire because these deals by the Special Presidential Commission probing alleged wrongdoings in government institutions.

Deputy Treasury Sec. quits before transfer

The Treasury's deputy secretary, K. Shanmugalingam has tendered his retirement papers prematurely in an apparent protest against a plan by the government to transfer him out of the Treasury.

G. L. refuses to present budget

Budget Minister Mr. Jayawardena refused to present the budget on Friday. The crisis came to a head after the Sunday Leader exclusively reported details of an affidavit sworn to the District Court of Colombo by Mr. Jayawardena's attorney.

Not customary to table resignation letter in House

In Parliament at adjournment time. The Minister of Justice, Constitutional Affairs and Deputy Finance Minister Prof. G. Kodiruwakku (LNP) has stated that it is not customary to table resignation letters in the House.

Legal action against GL

Former Advisor to the Finance Ministry, Nihal Sri Amerasekera has written to his lawyers with a view to filing action against Justice Minister G. L. Pieris for contempt of

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The Treasury's deputy secretary, K. Shanmugalingam has tendered his retirement papers prematurely in an apparent protest against a plan by the government to transfer him out of the Treasury.

Unfair transfer says Shanmugalingam

DEPUTY Secretary to the Treasury K. Shanmugalingam has submitted retirement papers following last week's

Deny statement or face legal action writes Nihal's attorney

Mr. Nihal Sri Amerasekera of Sri Vipulasena Mawatha, Colombo 8, through his solicitors and attorneys, had written to Member of Parliament of the INP, Mr. Mahin

SC refuses plea for fuller bench

The Supreme Court on Thursday refused with costs an application by Hotel (Lanka) Developers Limited, owning company of Colombo Hilton Hotel and its nominee directors for a constitution of a fuller bench of the court to review its order delivered on February 28, 1996 in the application for special leave to appeal by Mr. Cornel Perera.

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Supreme Court reserves its order on fuller bench in Hilton matter

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Colombo Hilton Hotel shareholder action dismissed

Hotel according to plans. Since they had failed to construct the hotel according to the plans and agreements approved by them, the plaintiff sought a declaration to the effect, an injunctive relief against them from demanding any money under the relevant contract.

Hilton annual report not auditors' 'clean' opinion

FORD Rhodes, Thornton & Company, the Auditors of the controversial seventh annual report of the Hilton Hotel told The Sunday Leader that their audit report was "Qualified" and not a clean

Damages claimed by Hilton

Justice Mark Fernando (with Justices Dheeraratne and Wijetunga agreeing) said: The present petitioners have not established a prima facie case of error in the order made on 28.2.96, their complaint is, basically, that

Wrangle over right to file proxy fixed for inquiry

Mrs. Chandrika Ekanayake, District Judge of Colombo on October 16 granted Hussain Ahmed, attorney-at-law, who had filed

Hilton Case

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Treasury bypasses Court Orders?

US \$ 30 million of Hotel Developers Ltd. Hilton's money deposited in the Bank of Ceylon, Indo-Suez Bank and the Hong Kong and Shanghai Bank to two Japanese

Chandrika breaks her word to the nation on Hilton issue

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Noboru Kishida, Executive Managing Director Mitsui Company of Japan who visited Sri Lanka recently paid a courtesy call on President Chandrika Kumaratunga at 'Temple Trees'. He was accompanied by Talsara Ishiyama, Managing Director of the Colombo Branch of the firm and Katsuhiko Nakajima of the parent company in Japan.



Mr. Noboru Kihida, Executive Managing Director of Mitsui Company, one of the biggest business ventures in Japan with worldwide interest called on President Chandrika Bandaranaike Kumaratunga at Temple Trees on Wednesday. Messrs. Katsuhiko Nakajima from Mitsui Inpex and Taisuke Iihashi from Mitsui (Sri Lanka office) were also present. (Picture by P. D. Ranjith)

Hilton hotel case back in focus

By Himick
THE Hilton hotel case has been back in focus as the Court of Appeal on Friday, 26th September 1997, directed that summons be issued on B. C. Perera, Secretary to the Treasury, T. Ibbett and D. Konoda the Japanese Directors of Hotel Developers (Lanka) Ltd., the owning company of the Colombo Hilton, Daya Lyanage and Dr. P. B. Jayasundera, Deputy Secretaries to the Treasury, to show cause why they should not be punished for contempt of the District Court of Colombo for

"Hilton: thorn in our side"

THE Colombo district court covering the board meeting on June 28, 1995 and the decisions made therein including the removal of Cornel L. Perera as chairman and managing director and the execution of the Colombo Hilton after

Treasury bosses on contempt charge

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Cornel Perera's removal valid in law, court holds

THE District Court of Colombo dismissed with costs the application for interim injunctions made by Cornel L. Perera seeking to remain as Managing Director of Hotel Developers (Lanka) Ltd. (HDL). The owning company of Colombo Hilton after he had been removed as the Chairman and Managing Director of HDL by the board of directors on 28th June, 1995. The Supreme Court had held earlier that his removal as the Chairman was valid.

SC refuses leave to appeal on CA ruling

THE supreme court presided by Justice Mark Fernando with Justices S. W. B. Wadugodapitya and D. P. S. Gunasekera on June 11, refused special leave to appeal to former Chairman and

SC affirm order of the Court of Appeal

The Supreme Court affirmed the order of the Court of Appeal on April 11, 1997. The District Court of Colombo had dismissed with costs the application for interim injunctions made by Cornel L. Perera seeking to remain as Managing Director of Hotel Developers (Lanka) Ltd. (HDL). The owning company of Colombo Hilton after he had been removed as the Chairman and Managing Director of HDL by the board of directors on 28th June, 1995. The Supreme Court had held earlier that his removal as the Chairman was valid.

Commercial High Court dismisses Cornel & Co case

The Commercial High Court Judge P. Wijayaratne on 27th August 1998 dismissed the case filed by Cornel & Co. Ltd., against Mitsui & Taisei, the Attorney General, Hotel Developers (Lanka) Ltd., and its Directors, purporting to be a derivative action

District Judge requests counsel to reconsider application

The District Judge requested counsel to reconsider the application for interim injunctions made by Cornel L. Perera seeking to remain as Managing Director of Hotel Developers (Lanka) Ltd. (HDL). The owning company of Colombo Hilton after he had been removed as the Chairman and Managing Director of HDL by the board of directors on 28th June, 1995. The Supreme Court had held earlier that his removal as the Chairman was valid.

Hilton hanging on a thread

THE JAYASUNDERA/HDL SAGA
The Hilton Hotel belongs to the Government and not to the Hilton or the Twin Towers and Havelock City were given without charging a cent. The policy of the UNP was to give land far below its market value, he charged.

Hilton case: Court allows remitting money to Japan

The District Court of Colombo has allowed the remitting of money to Japan by Mitsui & Taisei in the Hilton case. The court held that the payments made by Mitsui & Taisei to the Japanese Government for the acquisition of land in Sri Lanka were valid and should be allowed to be remitted to Japan.

Hilton Developers to be wound up

THE JAYASUNDERA/HDL SAGA
The District Court of Colombo has ordered the winding up of Hotel Developers (Lanka) Ltd. (HDL) as it is unable to pay its debts. The court found that HDL was insolvent and that its assets were insufficient to meet its liabilities.

Hilton hopelessly bankrupt

THE JAYASUNDERA/HDL SAGA
The District Court of Colombo has found that Hotel Developers (Lanka) Ltd. (HDL) is hopelessly bankrupt. The court held that HDL's assets were insufficient to meet its liabilities and that it was unable to pay its debts.

Govt acquires Hilton Hotel

PARLIAMENT CORRIS
The Government has fully acquired the Hilton Hotel in Colombo last week. Economic Development Minister Basil Rajapaksa said in Parliament yesterday. He revealed this while participating in the Emergency debate.

Bankrupt but boom!

Asset-less, debt-ridden and loss-making Hotel Developers peeks to near all time high yesterday
THE Colombo based Hilton Hotel is hopelessly bankrupt. The court held that HDL's assets were insufficient to meet its liabilities and that it was unable to pay its debts.

Govt takes over Hilton

The government took over the Hilton hotel as the owners had failed to pay the lease and the agreement lapsed, last week. The acquisition was announced by Economic Development Minister Basil Rajapaksa at a debate on the extension of the Emergency in Parliament last week.

Hilton taken over by govt.

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Five star governance?

The Hilton Hotel is now a five-star government property. The government has invested heavily in the hotel and has upgraded its facilities to international standards.

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Table with financial data for Hilton Hotel, including columns for 'Total', 'Debt', and 'Assets'.



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