

Probe into malpractices

Choksy and Paskaralingam took all decisions — Witness

By Anurupa Ailes The former Director added that since he was not familiar with the fact that the number of rooms had...

DAILY NEWS, SATURDAY APRIL 22, 1995 PAGE TWENTY ONE

AG's dept opposed inspection of Hilton project

(By M. J. M. Zarook and Daryll de Silva) Mr. Nihal Sri Amerasekera, Chartered Accountant and Advisor to the Ministry of Finance said yesterday before the Special Presidential Commission that he made an application to the District Court to restrain the Hilton Hotel project...

Commission to appoint panel of architects to check Hilton Hotel project plan

By Anurupa Ailes The construction agreement and the schedule of work in some projects. Justice Prayanga Perera said that a panel of independent architects should look into the plan...

Embarrassed President wanted suit withdrawn

Mr. Nihal Sri Amerasekera told the Special Presidential Commission sitting at the BMICH yesterday, that when he filed action in the district court and obtained an ex-parte order preventing payment to the Japanese consortium of Mitsui Taiisei etc, Mr. R. Paskaralingam then secretary to the ministry of finance, informed him that President Premadasa was disturbed and wanted him to consider withdrawing the action.

Vasudeva writes to President on Hilton

By Prabath Subando Amerasekera has alleged that his efforts to probe the matter have been deliberately obstructed by an influential director of the Hotel who is also a legal luminary in the country. Mr. Vasudeva has brought to the notice of the President that Mr. Nihal Amerasekera the Director had filed a case in the District Court of Colombo alleging that the construction of the Hilton Hotel had not been...

Hilton Hotel judgment in C'wealth Law Reports

The Supreme Court judgment in the Hilton Hotel case has been given pride of place in the Commonwealth Law Reports of 1995 just released in U.K. The Commonwealth Law Reports in its Commercial Law Volume for the year 1995, has reported this judgment at pages 636 to 637.

Hilton Hotel dispute settlement with Japanese consortium helps govt. save Rs. 10,200 million — Prof. G. L. Peiris

By Ravi Ladduwahetty The total saving to the government of Sri Lanka following the signing of the Hilton Hotel dispute settlement which is to be paid over the next 15 years commencing 1996, Prof. Peiris explained to the local and foreign media personnel, government's commitment which has brought about the large scale saving. However, this settlement has nothing to do with the punitive Japanese Ambassador in Sri Lanka Yasuo Naguchi and his predecessor Masaki Kuriyasu.

Contradictory report on fire by CDB Fort

By M. J. M. Zarook and Daryll de Silva The report of the Engineer, Ceylon Electricity Board stated that the fire which had taken place in the office of the Urban Mutual bank in October 1994 was not due to...

Judge issues interim injunction in Hilton case

Colombo District Judge Mr. P. Wijayaratne (now, High Court Judge) has rejected the objections and issued an interim injunction restraining three Japanese firms (of contractors and architects) from demanding or receiving any monies whatsoever in connection with the construction of the Colombo Hilton hotel building until the final determination of the action. An interim injunction was also issued restraining Hotel Developers (Lanka) Limited from entertaining any demand for claims on paying out any monies to the three Japanese companies.

Rs. 11,000 million held up by court injunction Japanese concerned about Hilton case

Historic Supreme Court Judgment in the Hilton Hotel Case

Shareholder wins legal right to institute action on behalf of a company and in its right in exceptional circumstances

Landmark Supreme Court Judgment

Establishes unique legal right of a shareholder to sue on behalf of a company

A Supreme Court Bench presided by the Chief Justice G. P. S. de Silva and Justices Dr. A. R. B. Amarasinghe and K. M. M. B. Kulatunge unanimously delivered a historic Judgment written by Dr. A. R. B. Amarasinghe recently in the Hilton Hotel Case, recognising the legal right of a minority Shareholder, irrespective of the size of Shareholding to institute a derivative/representatives legal action, on behalf of a Company in the right and the interest of The Company, where in the reliefs claimed are for the benefit of the Company and its Shareholders. This Judgment makes this a landmark case, establishing a legal precedent in this country.

DAILY NEWS SATURDAY JULY 1ST, 1995 Japanese companies write off Rs. 10.2 b

Hilton Hotel dispute settled

The Hilton Hotel dispute which was a major irritant in Sri Lanka - Japan relations has been settled with the Japanese companies agreeing to write off interest payments and a portion of the capital amounting to Rs. 10.2 billion.



Justice H.S. Yapa Justice P.R.P. Perera Justice F.N.D. Jayasuriya

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Japanese Ambassador in Sri Lanka Yasuo Naguchi and his predecessor Masaki Kuniyasu
Addressing Journal-

New turn in Hilton dispute

THE SUNDAY LEADER, OCTOBER 15, 1995

Shame, shame Professor Peiris!

The Hilton issue continues to stink



Adjournment Question

Minister of Justice and Constitutional Affairs and Deputy Minister of Finance Prof. G. L. Peiris yesterday presented the four agreements, signed between the government and the parties concerned with regard to the Hilton Hotel settlement to be considered in the House on July 25.

Shanmugalingam sends in his papers

Deputy Secretary to the Treasury K. Shanmugalingam has sent in his retirement papers. He dedicated to retire because there was speculation that he would be transferred to the 'pool', he told 'The Island'.

Deny statement or face legal action writes Nihal's attorney

Mr. Nihal Sri Ameresekera of Sri Vijayapala Mawatha, Colombo 8, through his solicitors and attorneys, had written to Member of Parliament of the UNP, Mr. Mahinda Samarasinghe in respect of a statement

Ameresekere to sue G.L

THE Hilton finance has taken a dramatic turn with former Attorney General and Minister of Finance, Mr. Nihal Sri Ameresekere to sue Prof. G. L. Peiris, the Minister of Justice and Deputy Minister of Finance on public statements made on the issue. Legal sources told 'The Sunday Leader' that Mr. Ameresekere has not advised to pursue legal action against Minister Peiris for the "misleading and distorted statements" made on issues concerning Mr. Ameresekere with respect to the terms of settlement.

Prof. Pieris, A. S., in open conflict

IN a new twist to the Hilton settlement drama, Finance Minister A. S. Jayawardene has sworn an affidavit to court, coming directly in conflict with the Hilton settlement. The affidavit was filed in the Supreme Court on July 25.

Hilton hotel case back in focus

THE Hilton Hotel case has been brought back into focus by the affidavit sworn by Finance Minister A. S. Jayawardene on July 25. The affidavit was filed in the Supreme Court.

Nihal's attorney Hilton hopelessly bankrupt

Mr. Ameresekera is said to have informed to the Minister of Finance that, he does not wish to have his contract renewed. Copies of all these statements had been sent to the Leader of the Opposition, Leader of the Government and the Attorney General.

"Hilton: thorn in our side"

THE Hilton Hotel case has become a thorn in the side of the government. The case has been a source of controversy and has led to the resignation of several government officials.

Suspension of Hilton Hotel agreement by President unavoidable — FM

The suspension of the Hilton Hotel settlement agreement by the President was unavoidable in the light of the unsatisfactory features discovered to have been incorporated in it which was found some time after signing it, said Minister of Foreign Affairs Lakshman Kadregama in Parliament yesterday.

Mr. Samarasinghe also asked whether the Foreign Minister was consulted before the suspension of the settlement by the President and also whether the Minister in turn apprised the President on the possible consequences of suspending the agreement.

He also asked whether the Minister had apprised the Japanese ambassador on the circumstances which led to the sudden turn-around so that the trust and confidence Japanese investors have would not be damaged.

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CID probe into alleged fraud, and cover up by Choksy, Paskaralingam

Inspector General of Police, Indira de Silva has ordered CID to probe into alleged fraud and cover up by Choksy, Paskaralingam.

Govt takes over Hilton

The government has taken over the Hilton Hotel. The takeover was completed on July 25, 1995.

GL's double talk

As the defendant in a case in the District Court of Colombo, Minister G.L. Peiris, who was then the Deputy Minister of Finance, in his answer had pleaded thus: 'In any event and without prejudice to the affidavit the Defendant (Minister G.L. Peiris) pleads that at all times material he acted in his capacity as the Deputy Minister of Finance.'

Bankrupt but boom!

Asset-less, debt-ridden and loss-making Hotel Developers peaks to near all time high yesterday. The Hilton Hotel case has led to a boom in the hotel development industry.

TIME WASTED, PROBLEMS CREATED

The Hilton Hotel case has wasted time and created problems for the government and investors.

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Hilton hanging on a thread

The Hilton Hotel case is hanging on a thread. The government is struggling to maintain the settlement.

Hotel Developers to be wound up

Hotel Developers are to be wound up. The court has ordered the liquidation of the company.

Bankrupt but boom!

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