

# HOTEL DEVELOPERS (LANKA) LTD.

C/o Colombo Hilton, Colombo 1, Sri Lanka. Tel : 446552, 433435 Fax : 446545

October 21st, 1996

The Secretary,  
Ministry of Finance & Planning,  
The Secretariat,  
Colombo 1.

Dear Sir,

We, Hotel Developers (Lanka) Ltd. (the "Company"), wish to bring to your notice that the Board of Directors of the Company had not authorised Mr. Cornel L Perera, the then Chairman and Managing Director, to address to you and others, under his hand any communication regarding D.C. Colombo Case No. 15322/MR, which appears to have been instituted against Mr. Nihal Sri Ameresekere without an express Board Resolution to do so, and as well as on several other matters.

The Company by a Settlement Agreement entered into dated June 28th, 1995 has agreed and undertaken to withdraw D.C. Colombo Case No. 15322/MR and has expressed an apology to Mr. Nihal Sri Ameresekere in this connection.

Yours faithfully,

T. Ishibashi

Director  
  
Hotel Developers (Lanka) Ltd.

Dr. P.B. Jayasundera

Director  
  
Hotel Developers (Lanka) Ltd.

cc: Mr. Nihal Sri Ameresekere, F.C.A., F.C.M.A.

HILTON

OWNERS OF COLOMBO HILTON