

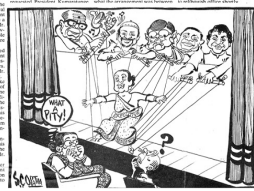


Crisis over — GL stays, AS to step down

By Prabath Sahabandu
The dispute between Prof. Peiris and Mr. Jayawardena over the resignation of Finance Minister Prof. Peiris has been resolved. The Government has agreed to allow Prof. Peiris to remain in the Cabinet. Mr. Jayawardena has agreed to step down as Finance Minister. The Government has also agreed to allow Prof. Peiris to remain in the Cabinet. Mr. Jayawardena has agreed to step down as Finance Minister.

Resignations & small talk

INSIDE POLITICS
The resignation of Prof. Peiris from the Cabinet has been accepted by the Government. Mr. Jayawardena has agreed to step down as Finance Minister. The Government has also agreed to allow Prof. Peiris to remain in the Cabinet. Mr. Jayawardena has agreed to step down as Finance Minister.



THE SUNDAY LEADER - NOVEMBER 19, 1995

THE ISLAND - SUNDAY NOVEMBER 19, 1995

THE SUNDAY TIMES - SUNDAY NOVEMBER 19, 1995

Govt. in major crisis over A. S.

The Government plunged into a crisis on Friday with Justice Minister Prof. G. L. Peiris refusing to present the Budget in Parliament on Wednesday. The crisis was a result of the Government's decision to allow Prof. Peiris to remain in the Cabinet. Mr. Jayawardena has agreed to step down as Finance Minister.

G. L. refuses to present budget

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Shanmugalingam sends in his papers

Deputy Secretary to the Treasury K. Shanmugalingam has sent in his retirement papers. He has decided to retire because of the deal with the Special Presidential Commission probing alleged wrongdoings in government institutions. Shanmugalingam was in the first batch of the Sri Lanka Administrative Service (SAS).

Deputy Treasury Sec. quits before transfer

The Treasury's deputy secretary, K. Shanmugalingam has tendered his retirement papers prematurely in an apparent protest against a plan by the government to transfer him out of the Treasury.

Legal action against GL

FORMER Advisor to the Finance Ministry, Nihal Sri Amerasekera has written to his lawyers with a view to filing action against Justice Minister G.L. Pieris for contempt of

Unfair transfer says Shanmugalingam

DEPUTY Secretary to the Treasury K. Shanmugalingam has submitted retirement papers following last week's

Not customary to table resignation letter in House

In Parliament at adjournment time. The Minister of Justice, Constitutional Affairs and Deputy Finance Minister Prof. G. Kodiruwakku (LNP) has stated that it is not customary to table resignation letters in the House. He said that the resignation of Mr. Shanmugalingam was a personal matter and should be handled accordingly.

Deny statement or face legal action writes Nihal's attorney

Mr. Nihal Sri Amerasekera of Sri Vipulasena Mawatha, Colombo 8, through his solicitors and attorneys, had written to Member of Parliament of the INP, Mr. Mahin

SC refuses plea for fuller bench

The Supreme Court on Thursday refused with costs an application by Hotel (Lanka) Developers Limited, owning company of Colombo Hilton Hotel and its nominee directors for a constitution of a fuller bench of the court to review its order delivered on February 28, 1996 in the application for special leave to appeal by Mr. Cornel Perera.

Supreme Court reserves its order on fuller bench in Hilton matter

The Supreme Court has reserved its order on an application by Hotel Developers (Lanka) Ltd. for a fuller bench of the court to review its order delivered on February 28, 1996 in the application for special leave to appeal by Mr. Cornel Perera. The court will reserve its order on the application for a fuller bench of the court.

Damages claimed by Hilton

Justice Mark Fernando (with Justices Dheeraratne and Wijetunga agreeing) said: The present petitioners have not established a prima facie case of error in the order made on 28.2.96, their complaint is, basically, that

Hilton annual report not auditors' 'clean' opinion

FORD Rhodes, Thornton & Company, the Auditors of the controversial seventh annual report of the Hilton Hotel told The Sunday Leader that their audit report was "Qualified" and not a clean

Colombo Hilton Hotel shareholder action dismissed

Hotel according to plans. Since they had failed to construct the hotel according to the plans and agreements approved by them, the plaintiff sought a declaration to the effect, an injunctive relief against them from demanding any money under the relevant contract. It also claimed the refund of money already paid to the defendant by Hotel Developers Lanka Ltd. It is evident that the plaintiff had brought this action as a shareholder not to redress a wrong done to her but as a derivative action to protect the interest of the Hotel Developers Lanka Ltd.

Wrangle over right to file proxy fixed for inquiry

Mrs. Chandrika Ekanayake, District Judge of Colombo on October 16 granted Hussain Ahmed, attorney-at-law, who had filed

Chandrika breaks her word to the nation on Hilton issue

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Hilton Case

Treasury bypasses Court Orders?

Lawyers of Cornel & Co Ltd have put on notice, the Secretary of the Treasury Mr. B.S. Perera, that enjoining orders issued by the courts in the Hilton Hotel

US \$ 30 million of Hotel Developers Ltd. Hilton's money deposited in the Bank of Ceylon, Indo-Suez Bank and the Hong Kong and Shanghai Bank to two Japanese

enjoining orders that until the interim injunction filed by them is heard, Mr. A. S. Jayawardena, the then secretary to the Treasury or the nominee directors of

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Noboru Kishida, Executive Managing Director Mitsui Company of Japan who visited Sri Lanka recently paid a courtesy call on President Chandrika Kumaratunga at 'Temple Trees'. He was accompanied by Talsara Ishiyama, Managing Director of the Colombo Branch of the firm and Katsuhiko Nakajima of the parent company in Japan.



Mr. Noboru Kihida, Executive Managing Director of Mitsui Company, one of the biggest business ventures in Japan with worldwide interest called on President Chandrika Bandaranaike Kumaratunga at Temple Trees on Wednesday. Messrs. Katsuhiko Nakajima from Mitsui Inpex and Taisuke Iihashi from Mitsui (Sri Lanka office) were also present. (Picture by P. D. Ranjith)

Hilton hotel case back in focus

The Hilton hotel case has been back in focus as the Supreme Court (SC) has ordered the Director of Hotel Developers (Lanka) Ltd. (HDL) to file a petition in the District Court of Colombo for contempt of court. The SC, in its judgment, stated that the HDL had failed to comply with the orders of the District Court regarding the return of the Hilton Hotel to the Government of Sri Lanka. The SC also noted that the HDL had been in breach of its obligations under the contract with the Government.

"Hilton: thorn in our side"

The Hilton hotel case has become a thorn in the side of the Government of Sri Lanka. The Supreme Court's decision to order the Director of Hotel Developers (Lanka) Ltd. (HDL) to file a petition in the District Court of Colombo for contempt of court has put the Government in a difficult position. The HDL has been in breach of its obligations under the contract with the Government, and the Government is seeking to enforce the contract.

Treasury bosses on contempt charge

Two Treasury officials have been charged with contempt of court. The District Court of Colombo has found that the officials had failed to comply with the orders of the court regarding the return of the Hilton Hotel to the Government. The officials are being charged with contempt of court for their failure to comply with the court's orders.

Cornel Perera's removal valid in law, court holds

The District Court of Colombo has held that the removal of Cornel Perera from his position as Director of Hotel Developers (Lanka) Ltd. (HDL) was valid in law. The court found that the removal was in accordance with the provisions of the contract between the HDL and the Government. The court also noted that the removal was necessary in the interests of the Government.

SC confirms order of court

The Supreme Court (SC) has confirmed the order of the District Court of Colombo regarding the return of the Hilton Hotel to the Government. The SC has found that the Director of Hotel Developers (Lanka) Ltd. (HDL) had failed to comply with the orders of the District Court. The SC has ordered the HDL to file a petition in the District Court for contempt of court.

SC affirms order of the Court of Appeal

The Supreme Court (SC) has affirmed the order of the Court of Appeal regarding the return of the Hilton Hotel to the Government. The SC has found that the Director of Hotel Developers (Lanka) Ltd. (HDL) had failed to comply with the orders of the Court of Appeal. The SC has ordered the HDL to file a petition in the District Court for contempt of court.

SC refuses leave to appeal on CA ruling

The Supreme Court (SC) has refused to grant leave to appeal on the ruling of the Court of Appeal. The SC has found that the ruling of the Court of Appeal was correct and that there was no need for a further appeal. The SC has also noted that the ruling of the Court of Appeal was in the interests of justice.

Commercial High Court dismisses Cornel & Co case

The Commercial High Court has dismissed the case filed by Cornel & Co. Ltd. against Mitsui & Taisei, the Attorney General, Hotel Developers (Lanka) Ltd., and its Directors. The court found that the case was not maintainable and that the plaintiffs had failed to establish their case. The court also noted that the case was a waste of time and money.

District Judge requests counsel to reconsider application

A District Judge has requested counsel to reconsider an application. The judge has found that the application was not properly presented and that the applicant had failed to provide the necessary evidence. The judge has asked the applicant to provide more evidence and to reconsider the application.

Hilton hanging on a thread



The Hilton Hotel is hanging on a thread as the Government of Sri Lanka seeks to enforce the contract with the Director of Hotel Developers (Lanka) Ltd. (HDL). The HDL has failed to comply with the orders of the court regarding the return of the Hilton Hotel to the Government. The Government is seeking to enforce the contract and to return the Hilton Hotel to its original owners.

Hilton case: Court allows remitting money to Japan

The District Court of Colombo has allowed the Director of Hotel Developers (Lanka) Ltd. (HDL) to remit money to Japan. The court has found that the HDL has a right to remit the money to Japan for the purpose of paying the debts of the Hilton Hotel. The court has also noted that the remittance of money to Japan is in the interests of justice.

Hilton hopelessly bankrupt

The Hilton Hotel is hopelessly bankrupt as the Government of Sri Lanka seeks to enforce the contract with the Director of Hotel Developers (Lanka) Ltd. (HDL). The HDL has failed to comply with the orders of the court regarding the return of the Hilton Hotel to the Government. The Government is seeking to enforce the contract and to return the Hilton Hotel to its original owners.

Apparel sector likely to list on CSE this year

The apparel sector is likely to list on the Colombo Stock Exchange (CSE) this year. Several apparel companies are planning to list on the CSE, and this is expected to bring in new investment to the sector. The listing of apparel companies on the CSE is seen as a positive development for the sector.

We'll jail stock market offenders if necessary, says SEC boss

The Securities and Exchange Commission (SEC) boss has said that he will jail stock market offenders if necessary. The SEC boss has stated that the SEC is committed to maintaining the integrity of the stock market and to punishing those who engage in illegal activities. The SEC boss has also noted that the SEC will take all necessary steps to protect the interests of investors.

Hilton Colombo owning firm HDL's debt tops Rs. 11 b

The debt of the Hilton Colombo owning firm HDL has topped Rs. 11 billion. The HDL has accumulated a large amount of debt, and this has put the firm in a difficult financial position. The HDL is struggling to service its debt, and this has led to the firm's bankruptcy. The HDL's debt is a major concern for the Government of Sri Lanka.

Govt acquires Hilton Hotel

The Government of Sri Lanka has acquired the Hilton Hotel. The Government has purchased the Hilton Hotel from the Director of Hotel Developers (Lanka) Ltd. (HDL). The acquisition of the Hilton Hotel by the Government is a significant event, and it is expected to bring in new investment to the hotel industry.

Hilton taken over by govt.

The Hilton Hotel has been taken over by the Government of Sri Lanka. The Government has purchased the Hilton Hotel from the Director of Hotel Developers (Lanka) Ltd. (HDL). The takeover of the Hilton Hotel by the Government is a significant event, and it is expected to bring in new investment to the hotel industry.

Bankrupt but boom!

Despite being bankrupt, the Hilton Hotel is experiencing a boom. The Hilton Hotel is attracting a large number of tourists, and this is leading to a boom in the hotel industry. The Hilton Hotel is a major attraction in Colombo, and it is expected to continue to attract a large number of tourists in the future.

Govt takes over Hilton

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Five star governance?

The Hilton Hotel is a five-star governance. The Hilton Hotel is a world-class hotel, and it is expected to continue to provide a high level of service to its guests. The Hilton Hotel is a major attraction in Colombo, and it is expected to continue to attract a large number of tourists in the future.

Colombo Hilton owning firm HDL celebrates 'Decade of default' today

The Colombo Hilton owning firm HDL is celebrating its 'Decade of default' today. The HDL has failed to pay its debts for ten years, and this has led to the firm's bankruptcy. The HDL's default is a major concern for the Government of Sri Lanka.



Table with financial data, including columns for 'Date', 'Amount', and 'Total'. It lists various financial figures and their cumulative totals over time.